

May 10, 2023

To whom it may concern

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 (Stock code: 5302; Prime Market  
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### Notice Concerning Revisions to Consolidated Financial Results Forecasts for the Year Ending December 31, 2023

Nippon Carbon Co., Ltd. (the “Company”) hereby provides notification that in light of the most recent operating trends, it has revised its consolidated financial results forecasts for the six months ending June 30, 2023, and the full year ending December 31, 2023 (from January 1, 2023 to December 31, 2023), announced in the “Summary of Consolidated Financial Results for the Year Ended December 31, 2022” on February 10, 2023, as described below.

#### 1. Revisions to consolidated financial results forecasts for the year ending December 31, 2023

##### (1) Revisions to consolidated financial results forecasts for the six months ending June 30, 2023 (from January 1, 2023 to June 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	18,700	1,600	1,800	1,000	90.55
Revised forecasts (B)	18,000	2,300	2,200	1,300	117.71
Change (B-A)	(700)	700	600	300	–
Change (%)	(3.7)%	43.8%	22.2%	30.0%	–
(Reference) Actual results for the six months ended June 30, 2022	18,376	2,864	3,088	1,885	170.77

(2) Revisions to consolidated financial results forecasts for the full year  
(from January 1, 2023 to December 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	38,900	3,000	3,300	1,700	153.93
Revised forecasts (B)	37,000	4,500	4,500	2,500	226.36
Change (B-A)	(1,900)	1,500	1,200	800	–
Change (%)	(4.9)%	50.0%	36.4%	47.1%	–
(Reference) Actual results for the year ended December 31, 2022	35,799	4,791	5,042	3,194	289.24

2. Reason for revision

Concerning net sales, the Company expects sales of artificial graphite electrodes to perform sluggishly in electrode-related products, but in fine carbon-related products, sales are expected to generally perform in line with the forecast. In terms of profits, although prices of raw materials and energy are expected to rise, the Company expects to achieve improvements in operating profit, ordinary profit, and profit attributable to owners of parent by implementing measures to reduce costs on various fronts.

\* Financial results forecasts provided in this document are based on the currently available information. Actual financial results may differ substantially due to various factors going forward.