

February 10, 2026

To whom it may concern

Company name: Nippon Carbon Co., Ltd.
Representative: Takafumi Miyashita,
Representative Director, CEO
(Stock code: 5302; Prime Market of the
Tokyo Stock Exchange)
Inquiries: Hiroshi Fujikawa, Executive Officer,
General Manager, Business Control
Division
(TEL: +81-3-6891-3730)

Notice Concerning Determination of Matters Related to Acquisition of Treasury Shares
(Acquisition of Treasury Shares under the Provisions of the Articles of Incorporation pursuant to Article 165, Paragraph (2)
of the Companies Act)

Nippon Carbon Co., Ltd. (the “Company”) hereby announces that it resolved, at a meeting of the Board of Directors held on February 10, 2026, matters concerning the acquisition of treasury shares pursuant to Article 156 of the Companies Act, as applied with the substitutions prescribed in Article 165, Paragraph (3) thereof, as set forth below.

- 1 Reason for acquisition of treasury shares: To enhance capital efficiency by implementing shareholder returns.
- 2 Details of matters related to acquisition
 - 2.1 Class of shares to be acquired: Common shares
 - 2.2 Maximum number of shares to be acquired: 625,000 shares (representing 5.7% of the total number of issued shares excluding treasury shares)
 - 2.3 Total acquisition amount: Up to ¥2,500,000,000
 - 2.4 Acquisition period: March 2, 2026 to August 31, 2026
 - 2.5 Method of acquisition: Market purchases on the Tokyo Stock Exchange

(Reference) Holding status of treasury shares as of December 31, 2025

1. Total number of issued shares (excluding treasury shares): 11,056,888 shares
2. Number of treasury shares: 775,616 shares
Note: The number of treasury shares (775,616 shares) represents the effective balance of treasury shares held, including 45,600 shares of the Company held by the Share Delivery Trust (BBT).